

ALL SAINTS 2018 FINANCIAL REVIEW

APCM
28th April 2019



2018 INCOME – GENERAL FUND

	<u>2017</u>	<u>2018</u>
Planned giving	48,544	49,254
Donations	20,686	12,685
Income tax	16,764	18,251
Baptisms weddings and funeral fees	9,998	7,111
Charity collections	4,031	6,667
St John's Hall	7,000	7,000
Fundraising	9,253	16,096
Investment income	696	737
	<hr/> £116,972 <hr/>	<hr/> £117,801 <hr/>

2017 EXPENDITURE – GENERAL FUND

	<u>2017</u>	<u>2018</u>
Parish share	69,634	72,485
Other charitable donations	4,050	6,667
Utilities	10,792	8,851
Insurance	6,793	6,997
Music	13,562	13,187
Other service costs	2,258	5,770
Administration	8,608	8,393
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	£115,697	£122,350
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2018 FINANCIAL OUTCOME – GENERAL FUND

	<u>2,017</u>	<u>2,018</u>
Income	116,972	117,801
Expenditure	(115,697)	(122,350)
MDF re Soundbites	3,500	3,500
Transfer to Fabric Fund	(2,500)	
Transfer to Organ Fund	(1,500)	
Net surplus/(deficiency)	<u>775</u>	<u>(1,049)</u>
General Fund at beginning of year	34,140	34,915
General Fund at 31 December	<u><u>34,915</u></u>	<u><u>33,866</u></u>

2018 RESTRICTED FUNDS

	Fabric Fund	MDF	Organ Fund	Heating Fund	Total
	£	£	£	£	£
Balance at 1 January 2018	15,497	11,420	9,465	2,683	39,065
Donations	7,431	55	466		7,953
Sundry receipts					0
Soundbites		8,166			8,166
Insurance claim	566				566
Interest	12	7			19
Transfers		(3,500)			(3,500)
	23,506	16,148	9,931	2,683	52,268
Expenditure	(4,324)	(4,310)	(870)	0	(9,504)
Balance at 31 December 2018	19,182	11,838	9,061	2,683	42,764

2018 RESTRICTED FUNDS (2)

	<u>Fabric</u>	<u>Organ Heating</u>		<u>Total</u>
	<u>Funds</u>	<u>MDF</u>	<u>Fund</u>	<u>Fund</u>
	£	£	£	£
EXPENDITURE				
Choir scholarships/grants		300		300
Teaching		4,010		4,010
Repairs			870	870
Piano	0			0
Electrical/lighting	1,294			1,294
Boilers/heating system	648			648
Vestry roof repairs	816			816
Fire ext.	183			183
Reredos	768			768
Other costs	615			615
	4,324	4,310	870	0
	9,504			

2018 MEMORIAL AND CHARITY FUNDS

	Memorial Fund	Sworder Grave Trust	Vicar & Shepherd Churchwardens	Fund	Totals
Balances at 1 January 2018	43,777	1,778	0	1,617	47,172
Interest	149			8	157
Dividends		178	942		1,120
Legacies	500				500
Donations	(900)	(175)			(1,075)
Vicar's discretionary Fund			(323)		(323)
PCC re Organists			(467)		(467)
St John's Hall			(96)		(96)
Vicar's sermon			(5)		(5)
St Andrew's poor			(46)		(46)
Probation Service	<u>0</u>	<u>0</u>	<u>(5)</u>	<u>0</u>	<u>(5)</u>
Balances at 31 December 2018	<u>43,526</u>	<u>1,781</u>	<u>0</u>	<u>1,624</u>	<u>46,932</u>



2018 CHURCH ACTIVITIES

	St John's	Junior	Flower	Art	Mothers'
	Hall	Church	Club	Group	Union
	£	£	£	£	£
Income	21,609	1,004	1,038	384	481
Expenditure	(16,139)	(658)	(1,098)	(85)	(524)
Charitable donations	0	(300)	0	()	0
Capital expenditure	(0)				
Transferred to PCC	(7,000)	(0)	(0)	(0)	0
Surplus/(deficiency)	(1,530)	46	(60)	299	(43)
Reserves at 1 January	33,913	485	662	473	709
Reserves at 31 December	32,383	531	602	772	666

APCM

- PCC Statutory Accounts approved by the trustees (PCC members)
- Formal accounts are on the notice board at back of church
- Thanks to the treasurers of the various groups
- Thanks to Geoffrey Rice as Independent Examiner of PCC accounts, Memorial Fund and St John's Hall
- Thanks to Tony James for examining the other groups and for being treasurer of the Hall

2019 GENERAL FUND BUDGET

	Actual	Budget
	2018	2019
Income		
Giving net of tax	61,939	60,000
Income tax	18,251	17,000
St John's Hall	7,000	6,000
Soundbites	3,500	3,500
Baptisms weddings & funerals	7,111	8,000
Magazine	122	100
Interest	53	20
Dividends	703	700
Church hire	3,825	3,750
Events	7,288	5,000
Special appeal	4,861	0
	114,653	104,070
Expenditure		
Clergy expenses	3,125	3,250
Curate expenses	0	0
Choir	0	50
Service materials	1,468	1,500
Insurance	6,997	7,500
Heating	7,982	10,000
Cull interest/Heating Fund	-1,232	-1,232
Electricity and water	2,101	2,250
Organ tuning	912	1,000
Organists	11,165	12,000
Choir pay/music	1,110	1,750
Administration	5,269	5,000
Copying	1,428	2,000
Diocesan contribution	72,485	75,629
Cleaning	1,470	1,500
Sundries	1,422	250
	115,702	122,447
Net income	-1,049	-18,377

QUARTER TO 31 MARCH 2019

BUDGETED DEFICIT (3,513)

ACTUAL DEFICIT (2,552)

FINANCIAL MESSAGES – same as last year!!

- We are only paying our way by launching Q4 appeals
- We are heavily reliant on too few people making sizeable donations
- We do not have sufficient money in our Fabric Fund to pay for any material works
- Our Organ Fund is still woefully short of what is needed to keep the organ in good repair
- Sustainability – we now have to get serious!