

## ALL SAINTS 2016 FINANCIAL REVIEW

APCM  
30<sup>th</sup> April 2017



### 2016 INCOME – GENERAL FUND

	<u>2016</u>	<u>2015</u>
Planned giving	47,886	51,060
Donations	11,940	16,224
Income tax	16,498	16,364
Baptisms weddings and funeral fees	8,215	8,821
Charity collections	5,746	8,614
St John's Hall	6,000	6,000
Fundraising	9,678	9,478
Investment income	600	689
	<u>£106,563</u>	<u>£117,250</u>

## 2016 EXPENDITURE – GENERAL FUND

	<u>2016</u>	<u>2015</u>
Parish share	68,209	65,724
Other charitable donations	5,746	10,115
Utilities	9,692	10,527
Insurance	6,414	6,414
Music	13,250	12,848
Other service costs	1,963	1,126
Administration	8,378	8,962
	<u>£113,652</u>	<u>£115,716</u>

3

## 2016 FINANCIAL OUTCOME – GENERAL FUND

	<u>2,016</u>	<u>2,015</u>
Income	106,563	117,250
Expenditure	(112,422)	(114,164)
MDF re Soundbites	3,000	3,000
Transfer to Fabric Fund		(5,000)
Net surplus/(deficiency)	<u>(2,859)</u>	<u>1,086</u>
General Fund at beginning of year	36,999	35,913
General Fund at 31 December	<u><u>34,140</u></u>	<u><u>36,999</u></u>

4

## 2016 RESTRICTED FUNDS

	Fabric <u>Fund</u> £	Reordering <u>Fund</u> £	MDF <u>Fund</u> £	Organ <u>Fund</u> £	Heating <u>Fund</u> £	<u>Total</u> £
Balance at 1 January 2016	20,171	5,000	11,684	7,478	2,683	47,016
Donations/grant	20,226					20,226
Sundry receipts	9		1			10
Soundbites			7,103			7,103
Tax recovered	3,601					3,601
Interest	13		9			22
Transfers	5,000	(5,000)				0
	49,020	0	18,797	7,478	2,683	77,978
Expenditure	(30,936)	0	(7,848)		0	(38,783)
Balance at 31 December 2016	18,084	0	10,949	7,478	2,683	39,195

5

## 2016 RESTRICTED FUNDS (2)

	Fabric <u>Funds</u> £	MDF <u>Fund</u> £	Organ <u>Fund</u> £	Heating <u>Fund</u> £	<u>Total</u> £
EXPENDITURE					
Choir scholarships/grants		1,408			1,408
Teaching		3,440			3,440
Contribution to Church costs		3,000			3,000
Removal of pews	1,369				1,369
Boilers/heating system	1,356				1,356
Asbestos survey	2,250				2,250
Vestry roof repairs	21,604				21,604
Professional fees	2,770				2,770
Other costs	1,586				1,586
	30,936	7,848	0	0	38,783
Surplus/(deficiency) for the year	(7,086)	(734)	0	0	(7,820)

6

## 2016 MEMORIAL AND CHARITY FUNDS

	<u>Memorial Fund</u>	<u>Sworder Grave Trust</u>	<u>Vicar &amp; Churchwardens</u>	<u>Shepherd Fund</u>	<u>Totals</u>
Balances at 1 January 2016	30,779	1,785	0	1,605	34,169
Dividends		144	854	8	1,005
Donations (including Gift Aid received)	12,500	(150)			12,350
Chairs	(578)				(578)
Vicar's discretionary Fund			(293)		(293)
PCC re Organists			(423)		(423)
St John's Hall			(87)		(87)
Vicar's sermon			(5)		(5)
St Andrew's poor			(41)		(41)
Probation Service			(5)		(5)
<b>Balances at 31 December 2016</b>	<b>42,701</b>	<b>1,779</b>	<b>(0)</b>	<b>1,612</b>	<b>46,092</b>



## 2016 CHURCH ACTIVITIES

	St John's Hall	Junior Church	Flower Club	Art Group	Mothers' Union
	£	£	£	£	£
Income	17,436	1,325	1,505	494	578
Expenditure	(13,680)	(734)	(1,524)	(116)	(469)
Charitable donations	0	(610)	0	(70)	0
Transferred to PCC	(6,000)	0	0	(300)	0
Surplus/(deficiency)	(2,244)	(19)	(19)	8	109
Reserves at 1 January	36,618	360	680	450	604
Reserves at 31 December	34,374	341	661	458	713

## 2017 GENERAL FUND BUDGET

	2016	2017
	Actual	Budget
<b>Income</b>		
Planned giving net of tax	47,886	50,000
Income tax	16,498	16,500
St John's Hall	6,000	6,000
Donations	11,940	10,000
Soundbites	3,000	3,500
Baptisms weddings & funerals	8,215	8,500
Magazine	25	0
Interest	34	20
Dividends	565	550
Church hire	2,640	3,750
Other events	7,004	5,000
	<b>103,807</b>	<b>103,820</b>
<b>Expenditure</b>		
Clergy expenses	3,240	3,500
Curate expenses	250	0
Choir	112	100
Service materials	1,680	1,500
Insurance	6,413	6,750
Heating	7,569	10,000
Cull interest/Heating Fund	(1,232)	(1,232)
Electricity and water	2,124	2,200
Organ tuning	880	
Cleaning	0	1,500
Organists	10,377	11,250
Choir pay/music	1,881	2,000
Administration	4,149	4,500
Copying	527	600
Diocesan contribution	68,209	69,634
Charitable giving (net of funds in)	0	0
Sundries	487	500
	<b>106,666</b>	<b>112,802</b>
Net income/(expenditure)	<b>(2,859)</b>	<b>(8,982)</b>

### QUARTER TO 31 MARCH 2017

BUDGETED DEFICIT (3,339)

ACTUAL DEFICIT (4,840)

9

## FINANCIAL MESSAGES FROM MARCH MAGAZINE

- We are not paying our way – we spent in 2016 £10,000 more than we got in. It looks like we will have the same sort of deficit in 2017
- We are heavily reliant on too few people making sizeable donations
- We do not have sufficient money in our Fabric Fund to pay for any material works and we expect the Quinquennial to identify some necessary repairs
- Our Organ Fund is woefully short of what is needed to keep the organ in good repair

10

## APCM

---

- Accounts approved by the trustees (PCC members)
- Formal accounts are on the notice board at back of church
- Thanks to the treasurers of the various groups
- Thanks to Geoffrey Rice as Independent Examiner of PCC accounts, Memorial Fund and St John's Hall
- Thanks to Tony James for examining the other groups and for being treasurer of the Hall