

Financial Report – Great year – shame about the Vestry Roof!

Colin Bird

The 2015 PCC and Church Groups' accounts were presented to the APCM on 10th April. Copies are on the notice board at the back of church and the PCC accounts are on the Charity Commission website at <http://apps.charitycommission.gov.uk/Showcharity/RegisterOfCharities/CharityWithoutPartB.aspx?RegisteredCharityNumber=1134035&SubsidiaryNumber=0>

First, a big thank you to everyone who gave to the church in 2015 - we exceeded the budgeted £60,000.

Thanks also to St John's Hall and Soundbites contributions, our events and church hires, one off donations and fees for weddings and funerals, our overall income was bang on budget at £111,000.

We kept spending under control. We paid the Parish Share request in full (£65,725) and our overall expenditure ran out at £104,000, so we ended the year with a surplus of £7,000. This was almost entirely due to a lower than expected heating bill - 2015 was the warmest year on record, we put in a new, more efficient boiler and joined the national Church Parish Energy Buying Scheme.

From the surplus we donated £750 each to our local charities, Street Pastors and Future Hope, put £4,000 into the Fabric Fund and £1,500 into the Organ Fund.

On Fabric, the new boiler cost £11,000 and the new lighting in the Memorial Chapel cost £16,000. We collected donations totalling £23,000 and with the extra £4,000 from the General Fund, ended the year with £20,000.

Of course, since the year end we have had the report on the Vestry roof which needs replacing at a possible cost of £20,000, hence the Easter appeal, which has so far raised £10,000.

Soundbites raised a net £6,000 in 2015 which funded grants and teaching awards totalling £4,200. In all, we are holding £47,000 in Restricted Funds (principally Fabric, MDF and Organ).

The Memorial Fund stands at £30,000 and in 2015 funded the purchase of the new (red) chairs.

All the various groups (St John's Hall, Mesy Church, Flower Club, Art Group and Mothers Union) had a good year financially and all have sufficient funds in hand to continue their activities.

ALL SAINTS HERTFORD PCC

ACTUAL V BUDGET FOR THE TWELVE MONTHS TO 31 DECEMBER 2015

	12 months		
	Actual	Budget	Variance
Income			
Giving net of tax	61,584	60,000	1,584
Income tax	16,364	18,000	-1,636
St John's Hall	6,000	6,000	0
Donations	5,700	5,500	200
Soundbites	3,500	3,500	0
Baptisms weddings & funerals	8,821	9,000	-179
Magazine	-280	0	-280
Interest	21	0	21
Dividends	668	650	18
Church hire	3,792	3,000	792
Other events	5,686	6,000	-314
	111,856	111,650	206
Expenditure			
Clergy expenses	3,228	3,250	22
Curate expenses	566	750	184
Choir	188	100	-88
Service materials	1,126	1,750	624
Insurance	6,414	7,000	586
Heating	8,462	17,000	8,538
Cull interest/Heating Fund	-1,232	-3,915	-2,683
Electricity and water	2,065	2,500	435
Organ tuning	645	0	-645
Organists	9,940	10,500	560
Choir pay/music	1,755	2,400	645
Administration	4,275	4,250	-25
Copying	555	400	-155
Diocesan contribution	65,725	65,725	0
Charitable giving (net of funds in)	1,500	0	-1,500
Sundries	59	0	-59
Flower Club		0	0
	105,271	111,710	6,439
Net income before transfers	6,585		
To Fabric Fund	-4,000		
To Organ Fund	-1,500		
Net income	1,085	-60	6,645